

BUDGET/PROPERTY ADMINISTRATION
(First Reading)

Jeff Durbin, Stratton High School
Chair

ADM 1
Report No.

I. MAJOR CHANGES:

A. An Automatic 1.5% service and participation fee increase for 2018-2019.

B. The 2017-2018 fiscal budget approved by the Budget Committee.

II. RATIONALE:

A. To avoid a larger increase and keep increases incremental in the future.

B. The Budget Committee approved the enclosed budget at its March meeting.

III. ITEMS FOR LEGISLATIVE COUNCIL ACTION:

A. Service/Participation Fees 2016-2019:

Member Service/Participation Fees			
	2016-2017	2017-2018	2018-2019
Service Fee	\$850	\$863	\$876
Participation Fee	\$145	\$147	\$148.50
Service % increase	7%	1.5%	1.5%
Participation %	18%	1.5%	1.5%
Service Fee	\$298,350	\$302,913	\$307,456
Participation Fee	\$712,675	\$722,505	\$733,342
Total Revenue Gen.	\$1,011,025	\$1,025,418	\$1,040,790
Annual % Increase	15%	1.4%	1.5%

B. Formula for "Net Funds Available" (NFA) (July 2016-audit figures):

Funds Available End of Year	\$2,223,470
Less Building Fund	\$ 459,499
<u>Less Prior Year Refund</u>	<u>\$ 0</u>
Net Funds Available	\$1,763,971

C. The NFA exceeded the targeted 50% of the budget.

Refund Analysis

2015-2016 Budget	\$4,334,000
Less 2014-2015 Refund	<u>\$ 0</u>
<u>Net Budget</u>	<u>\$4,334,000</u>
NFA (July 15)	\$1,763,971
50% of Net Budget	<u>\$2,167,000</u>

Less funds designated for	
100% travel reimbursement	\$ 0
Net Refund	\$ (403,029)

IV. PROPERTY ADMINISTRATION:

A. The committee reviewed the long-term building maintenance and future renovation needs.

V. INFORMATIONAL ITEMS:

A. The committee advised that the CHSAA office not pay out the travel reimbursement for state finals until June. That will ensure the association has enough fund available for these expenses.

VI. COMMITTEE MEMBERS:

Jeff Durbin, Chair, Stratton; Brian Christensen, Akron; Brian Gustafson, Woodland Park; Karla Head, Paonia; Karen Higel, Denver Public Schools; Greg Jones, Monte Vista; Steve Longwell, Eaton; Rick Macias, Pueblo City Schools; Jim Thyfault; Jefferson County Schools.